

Triveni Square Metropolitan District No. 4
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 1/26/2026

	2024 Unaudited Actual	2025 Adopted Budget	Variance Positive (Negative)	2025 Forecast	YTD Thru 09/30/25 Actual	YTD Thru 09/30/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Total Assessed Valuation	38,950	38,978	-	38,978				61,640	Final AV 11.25.25
Less: TIF Increment							(16,740)		
Total NET Assessed Valuation							44,900		
Mill Levy - General Fund	-	-	-	-				-	
Total Mill Levy	-	-	-	-				-	
Property Tax Revenue - General Fund	-	-	-	-				-	AV * Mills / 1,000
Total Property Taxes	-	-	-	-				-	

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GENERAL FUND									
REVENUE									
Property taxes - Operations	-	-	-	-	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-	-	-	5% of Property Taxes
Interest Income	-	-	-	-	-	-	-	-	
Other/Misc. Income	-	-	-	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	-	-	-	-	
EXPENDITURES - GENERAL									
Administration									
Accounting and Auditing	-	10,000	10,000	-	-	10,000	10,000	10,000	Accounting, Audit, Budget, & Cont Disclosures
Bank fees & service charges	-	-	-	-	-	-	-	-	
Insurance	-	2,500	2,500	-	-	2,500	2,500	2,500	Insurance & SDA Dues
Management	-	10,000	10,000	-	-	10,000	10,000	10,000	
Legal	-	20,000	20,000	-	-	20,000	20,000	20,000	
Treasurer's fees	-	-	-	-	-	-	-	-	5% of Property Taxes
Contingency	-	5,000	5,000	-	-	5,000	5,000	5,000	Allowance For Unforeseen Needs
TOTAL EXPENDITURES	-	47,500	47,500	-	-	47,500	47,500	47,500	
REVENUE OVER / (UNDER) EXPENDITURES	-	(47,500)	47,500	-	-	(47,500)	47,500	(47,500)	
OTHER SOURCES / (USES)									
Transfers to Other Districts	-	-	-	-	-	-	-	-	
Developer Advances	-	50,001	(50,001)	-	-	50,001	(50,001)	50,001	
TOTAL OTHER SOURCES / (USES)	-	50,001	(50,001)	-	-	50,001	(50,001)	50,001	
CHANGE IN FUND BALANCE	-	2,501	(2,501)	-	-	2,501	(2,501)	2,501	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	2,501	(2,501)	-	-	2,501	(2,501)	2,501	
		=	=		=	=	=	=	

TRIVENI SQUARE METROPOLITAN DISTRICT NO. 4

BUDGET MESSAGE 2026 BUDGET

INTRODUCTION

The budget reflects the projected spending plan for the 2026 fiscal year based upon available revenues. This budget provides for the general operations of the District with no anticipation of the issuance of debt or capital projects.

The District did not impose a mill levy in 2025 for collection in 2026. All funds will be advanced by the developer.

SERVICES PROVIDED

Through its Service Plan, the District is authorized to finance certain streets, street lighting, traffic and safety controls, water, sanitary sewer, landscaping, storm drainage, mosquito control and park and recreation improvements.

REVENUE

The primary source of funds for 2026 is developer advances with \$0 of funds being derived from property tax revenues.

EXPENDITURES

Administrative expenses have been primarily for legal & accounting services and insurance.

FUNDS AVAILABLE

The District's budget exists from the developer's advances to cover the District's operations, including its administrative functions.

ACCOUNTING METHOD

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation paid.