

Triveni Square Metropolitan District No. 2  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 1/26/2026

	2024 Unaudited Actual	2025 Adopted Budget	Variance Positive (Negative)	2025 Forecast	YTD Thru 09/30/25 Actual	YTD Thru 09/30/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
<b>PROPERTY TAXES</b>									
Total Assessed Valuation	-	457,909	-	457,909				1,839,390	Final AV 11.25.25
Less: TIF Increment							(499,470)		
Total NET Assessed Valuation								1,339,920	
Mill Levy - General Fund	-	10.000	-	10.000				10.000	
Mill Levy - Debt Service Fund	-	-	-	-				-	
<b>Total Mill Levy</b>	-	<b>10.000</b>	-	<b>10.000</b>				<b>10.000</b>	
Property Tax Revenue - General Fund	-	4,579	-	4,579				13,399	AV * Mills / 1,000
Property Tax Revenue - Debt Service Fund	-	-	-	-				-	AV * Mills / 1,000
<b>Total Property Taxes</b>	-	<b>4,579</b>	-	<b>4,579</b>				<b>13,399</b>	

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<b>GENERAL FUND</b>									
<b>REVENUE</b>									
Property taxes - Operations	-	4,579	46	4,625	4,625	4,579	46	13,399	-
Specific Ownership Taxes	-	229	2	231	175	153	22	670	5% of Property Taxes
Interest Income	-	-	-	-	43	-	43	-	
<b>TOTAL REVENUE</b>	-	<b>4,808</b>	<b>48</b>	<b>4,856</b>	<b>4,843</b>	<b>4,732</b>	<b>111</b>	<b>14,069</b>	
<b>EXPENDITURES</b>									
<b>Administration</b>									
Accounting and Auditing	-	10,000	10,000	-	-	2,500	2,500	10,000	Based on 2025 Budget
Bank fees & service charges	-	-	-	-	-	-	-	-	
Insurance	-	2,500	2,500	-	-	-	-	2,500	
Management	-	10,000	10,000	-	-	2,500	2,500	10,000	
Legal	-	20,000	20,000	-	-	5,000	5,000	20,000	
Treasurer's Collection Fee	-	229	(2)	231	317	229	(88)	670	5% of Property Taxes
Contingency	-	5,000	5,000	-	-	1,250	1,250	5,000	Allowance For Unforeseen Needs
<b>TOTAL EXPENDITURES</b>	-	<b>47,729</b>	<b>47,498</b>	<b>231</b>	<b>317</b>	<b>11,479</b>	<b>11,162</b>	<b>48,170</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	<b>(42,921)</b>	<b>47,545</b>	<b>4,625</b>	<b>4,526</b>	<b>(6,747)</b>	<b>11,273</b>	<b>(34,101)</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfer to Other Districts	-	-	(4,303)	(4,303)	-	-	-	-	
Developer Advances	-	44,353	(44,353)	-	-	11,088	(11,088)	36,279	To cover shortfall and fund small reserve
<b>TOTAL OTHER SOURCES / (USES)</b>	-	<b>44,353</b>	<b>(48,656)</b>	<b>(4,303)</b>	<b>-</b>	<b>11,088</b>	<b>(11,088)</b>	<b>36,279</b>	
<b>CHANGE IN FUND BALANCE</b>	-	<b>1,432</b>	<b>(1,110)</b>	<b>322</b>	<b>4,526</b>	<b>4,341</b>	<b>185</b>	<b>2,178</b>	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	<b>322</b>	
<b>ENDING FUND BALANCE</b>	-	<b>1,432</b>	<b>(1,110)</b>	<b>322</b>	<b>4,526</b>	<b>4,341</b>	<b>185</b>	<b>2,500</b>	
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No assurance is provided on these financial statements;  
 substantially all disclosures required by GAAP omitted.

## **TRIVENI SQUARE METROPOLITAN DISTRICT NO. 2**

### **BUDGET MESSAGE 2026 BUDGET**

#### **INTRODUCTION**

The budget reflects the projected spending plan for the 2026 fiscal year based upon available revenues. This budget provides for the general operations of the District with no anticipation of the issuance of debt or capital projects.

The District imposed a mill levy of 10.000 mills in 2025 for collection in 2026. Those funds and developer advances will fund the District.

#### **SERVICES PROVIDED**

Through its Service Plan, the District is authorized to finance certain streets, street lighting, traffic and safety controls, water, sanitary sewer, landscaping, storm drainage, mosquito control and park and recreation improvements.

#### **REVENUE**

The primary source of funds for 2026 is developer advances with \$13,399.20 of funds being derived from property tax revenues.

#### **EXPENDITURES**

Administrative expenses have been primarily for legal & accounting services and insurance.

#### **FUNDS AVAILABLE**

The District's budget exists from the developer's advances to cover the District's operations, including its administrative functions.

#### **ACCOUNTING METHOD**

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation paid.