

Triveni Square Metropolitan District No. 1
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 1/26/2026

	2024 Unaudited Actual	2025 Adopted Budget	2025 Amended Budget	2025 Forecast	YTD Thru 09/30/25 Actual	YTD Thru 09/30/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Total Assessed Valuation	456,800	457,909	457,909	457,909				733,574	Final AV 11.25.25
Less: TIF Increment								(199,190)	
Total NET Assessed Valuation								534,384	
Mill Levy - General Fund	-	-	-	-				-	
Total Mill Levy	-	-	-	-				-	
Property Tax Revenue - General Fund	-	-	-	-				-	AV * Mills / 1,000
Total Property Taxes	-	-	-	-				-	

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GENERAL FUND									
REVENUE									
Property taxes - Operations		-	-	-		-	-	-	-
Specific Ownership Taxes		-	-	-		-	-	-	5% of Property Taxes
Interest Income	2	-	4	4	3	-	3	-	
Other Income						-	-		
TOTAL REVENUE	2	-	4	4	3	-	3	-	
EXPENDITURES - GENERAL									
Administration									
Accounting and Audit	11,450	10,000	11,000	11,000	8,327	7,500	(827)	10,000	Accounting, Audit, Budget, & Cont Disclosures
Bank Fees	44	100	50	50	27	100	74	100	
Dues and Memberships	1,185	2,000	1,205	1,205	1,205	2,000	795	1,250	Districts 1-4 SDA Dues
Elections	22	-	2,726	2,726	2,726	-	(2,726)	-	No 2026 Election
Insurance	6,018	11,084	11,084	11,084	11,084	11,084	-	11,096	Districts 1-4 General Liab
Legal	37,940	35,000	60,000	60,000	48,040	26,500	(21,540)	50,000	
Office Expense & Fees	-	2,000	-	-	-	1,440	1,440	-	
Website	1,200	2,000	800	800	800	2,000	1,200	2,000	Web Hosting & remediation
Treasurer's Collection Fee	-	-	-	-	-	-	-	-	5% of Property Taxes
Contingency		5,000	10,000	-		-	-	5,000	Allowance For Unforeseen Needs
TOTAL EXPENDITURES	57,859	67,184	96,865	86,865	72,208	50,624	(21,584)	79,446	
REVENUE OVER / (UNDER) EXPENDITURES	(57,858)	(67,184)	(96,861)	(86,861)	(72,205)	(50,624)	(21,581)	(79,446)	
OTHER SOURCES / (USES)									
Transfer to Other Districts	-	-	4,303	4,303	-	-	-	-	
Developer Advances	53,681	67,184	96,861	85,734	92,000	16,796	75,204	79,446	
TOTAL OTHER SOURCES / (USES)	53,681	67,184	101,164	90,037	92,000	16,796	75,204	79,446	
CHANGE IN FUND BALANCE	(4,176)	-	4,303	3,176	19,795	(33,828)	53,623	-	
BEGINNING FUND BALANCE	5,303	1,004	1,127	1,127	1,127	1,004	123	4,303	
ENDING FUND BALANCE	1,127	1,004	5,430	4,303	20,921	(32,824)	53,745	4,303	
	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

TRIVENI SQUARE METROPOLITAN DISTRICT NO. 1

BUDGET MESSAGE 2026 BUDGET

INTRODUCTION

The budget reflects the projected spending plan for the 2026 fiscal year based upon available revenues. This budget provides for the general operations of the District with no anticipation of the issuance of debt or capital projects.

The District did not impose a mill levy in 2025 for collection in 2026. All funds will be advanced by the developer.

SERVICES PROVIDED

Through its Service Plan, the District is authorized to finance certain streets, street lighting, traffic and safety controls, water, sanitary sewer, landscaping, storm drainage, mosquito control and park and recreation improvements.

REVENUE

The primary source of funds for 2026 is developer advances with \$0 of funds being derived from property tax revenues.

EXPENDITURES

Administrative expenses have been primarily for legal & accounting services and insurance.

FUNDS AVAILABLE

The District's budget exists from the developer's advances to cover the District's operations, including its administrative functions.

ACCOUNTING METHOD

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation paid.