

MINUTES OF A JOINT REGULAR MEETING OF THE
BOARD OF DIRECTORS

OF

TRIVENI SQUARE METROPOLITAN DISTRICT NOS. 1-4

Held: Tuesday, November 14, 2023 at 3:00 p.m. via
teleconference

Attendance

The joint regular meeting of the Boards of Directors of Triveni Square Metropolitan District Nos. 1-4 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

George Roberts
David Young
Jason Aubrey
Brian Bahr
Christopher Locke

Also present were Trisha K. Harris, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel; Jon Erickson and Debbie Braucht, Marchetti & Weaver, LLC, District Accountants; Jake Porritt and Caroline Kwak, JGJP Dillon, LLC.

Joint Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Call to Order/Declaration
of Quorum

It was noted that a quorum of each Board was present, and the meeting was called to order at 3:01 p.m.

Conflict of Interest
Disclosures

Ms. Harris advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Harris reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Ms. Harris inquired into whether

members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Approval of Agenda

Ms. Harris presented the proposed agenda to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Public Comment

None.

Consent Agenda

Ms. Harris reviewed the items on the consent agenda with the Boards. Ms. Harris advised the Boards that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified, and adopted by the Boards:

- Minutes from the October 9, 2023 Joint Organizational Meeting
- Resolution Establishing an Electronic Signature Policy

Legal Matters

Annual Administrative Matters

Consider Adoption of 2024 Joint Annual Administrative Resolution

Ms. Harris presented the 2024 Joint Annual Administrative Resolution to the Boards. Following discussion, upon a motion duly made and seconded, the Boards adopted the resolution.

Insurance Matters

Consider Approval for Renewal of General Liability Schedule and Limits Consider Approval and Authorization to Bind Coverage, Renewal of Special District Association of Colorado Membership, Payment of Agency Fee, and Exclusion of Workers' Compensation Coverage

Ms. Harris reviewed the General Liability Schedule and Limits with the Boards and discussed Binding Coverage, Renewal of the Special District Association of Colorado Memberships, Payment of Agency Fees, and Inclusion of Workers' Compensation Coverage. Following discussion, upon a motion duly made and seconded, the Boards approved binding insurance coverage, renewal of SDA Colorado membership, payment of agency fees and the exclusion of workers' compensation coverage.

Agreements

Consider Approval of District Coordinating Services Agreement among District Nos. 1-4

Ms. Harris presented the District Coordinating Services Agreement among District Nos. 1-4 to the Boards. Following discussion, upon a motion duly made and seconded, the Boards approved the agreement.

Consider Approval of Infrastructure Acquisition and Reimbursement Agreement between District No. 1 and JGJP Dillon, LLC

Ms. Harris presented the Infrastructure Acquisition and Reimbursement Agreement between District No. 1 and JGJP Dillon, LLC to the Boards. Following discussion, upon a motion duly made and seconded, the Board of District No. 1 approved the agreement, subject to determination of the interest rate by MuniCap, Inc.

Consider Approval of Public Finance Agreement among District Nos. 1-4, the Town of Dillon, and JGJP Dillon, LLC

Ms. Harris presented the Public Finance Agreement among District Nos. 1-4, the Town of Dillon, and JGJP Dillon, LLC. Following discussion, upon a motion duly made and seconded, the Boards approved the agreement.

Consider Approval of Redevelopment and Reimbursement Agreement among District Nos. 1-4, the Dillon Urban Renewal Authority and JGJP Dillon, LLC

Ms. Harris presented the Redevelopment and Reimbursement Agreement among District Nos. 1-4, the Dillon Urban Renewal Authority and JGJP Dillon, LLC to the Boards. Following discussion, upon a motion duly made and seconded, the Boards approved the agreement.

Financial Matters

Review of Payables/Financials

No Payables or Financials were presented.

Conduct Public Hearing on 2023 Budget Amendments and Consider Adoption of Resolutions Amending 2023 Budget

Amendments to the 2023 Budgets were not needed.

Conduct Public Hearing on 2024 Budgets and Consider Adoption of Resolutions Adopting 2024 Budgets, Imposing Mill Levy and Appropriating Funds

Director Roberts opened the public hearings on the proposed 2024 Budgets. Ms. Harris noted that the notice of public hearing was provided in accordance with Colorado law. No written objections were received prior to the meeting. There being no public comment, the hearings were closed.

Mr. Erickson reviewed the 2024 Budget Resolution with the Board of

District No. 1. Following discussion, upon a motion duly made and seconded, the Board of District No. 1 unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, 0.000 mills for the Capital Projects Fund, and 0.000 mills for the Contractual Obligation fund.

Mr. Erickson reviewed the 2024 Budget Resolution with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board of District No. 2 unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, 0.000 mills for the Capital Projects Fund, and 0.000 mills for the Contractual Obligation fund.

Mr. Erickson reviewed the 2024 Budget Resolution with the Board of District No. 3. Following discussion, upon a motion duly made and seconded, the Board of District No. 3 unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, 0.000 mills for the Capital Projects Fund, and 0.000 mills for the Contractual Obligation fund.

Mr. Erickson reviewed the 2024 Budget Resolution with the Board of District No. 4. Following discussion, upon a motion duly made and seconded, the Board of District No. 4 unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, 0.000 mills for the Capital Projects Fund, and 0.000 mills for the Contractual Obligation fund.


Other Business

Next Regular Meeting – November 12, 2024 at 3:00 p.m.

Adjourn

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting at 3:24 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.


[David Young \(Apr 30, 2024 17:12 MDT\)](#)

Secretary for the Meeting

The foregoing minutes were approved on the 18th day of April, 2024.